

2023 AARES Distinguished Life Member

Dr Terence Farrell



Dr Terence Farrell has been a member of AARES since 1988 and he has held many roles in AARES since. He served as the New England Branch Councillor from 2008 to 2015 and served as Branch President from 2005 to 2006. Terence has contributed to the organisation of AARES annual conferences, serving in three Local Organising Committees, and on the papers committee at one conference. As AARES Federal Treasurer from 2010 to 2015, Terence managed AARES' finances, with responsibilities for five AGMs and conferences. As Federal Treasurer, Terence worked to update the AARES constitution with Professor Bob Farquharson, including incorporating AARES at the national level, modernised AARES' banking and accounting systems, and worked with Professor Philip Pardey and Annie Hurst to update the AARES membership and conference management software.

Beyond Terence's critical roles within AARES, he has made significant contributions to the community through his career and public service in Australia as an agricultural economist. Terence has degrees in agricultural economics from the University of New England, the University of Saskatchewan, and Washington State University. Prior to joining GRDC, Terence worked with Grain Growers Ltd, taught agricultural economics at the University of New England, and worked in the NSW Department of Primary Industries. He has also consulted to various research organisations in Australia and overseas.

Since 2016, Terence has been the Head of Economics at the Grains Research and Development Corporation (GRDC). At the GRDC, Terence plays a vital role as an agricultural economist in support of the Australian grains industry through his responsibilities in international demand forecasting, investment analysis, and impact assessment. The GRDC invests in research, development, and extension (RD&E) to create enduring profitability for Australian grain growers. Terence's work helps ensure that science and new innovations developed in Australia help people work towards the common aim of increasing the world's food supply to meeting increasing demand.

At the GRDC, Terence helps support undergraduates with an interest in agriculture and economics through summer studentships. He has co-supervised PhD students and provided important inputs into other PhD students' work. In further support of agricultural economics in Australia, Terence has helped develop a network of economists working in RDC organisations and often shares and discusses methods of analysis.

Currently, as an active member of the ACT Branch of AARES, Dr Farrell continues to share his experience with his fellow agricultural and resource economists, including by providing advice and supporting researchers and professionals earlier in their careers.