

NSW BRANCH AGM and end-of-year seminar and drinks

Jeff Bennett, Emeritus Professor, Australian National University Nick Hanley, Professor, University of Glasgow Alexander Cox, PhD Candidate, Australian National University

Biodiversity Offsetting: the state of play

Biodiversity offsetting-typically in the context of an offsets market-is regarded as a useful approach to arresting biodiversity decline. But setting up effective biodiversity offset markets is a challenging task for governments, not least balancing the ecological imperative of offsetting with the transactions costs, information asymmetries and assurance requirements that can impede the functioning of environmental markets. The NSW Biodiversity Offsets Scheme, in particular, has been the subject of scrutiny both from the NSW Audit Office and the NSW Parliament.

Three speakers on our panel will discuss issues in biodiversity offsetting, with an open discussion to follow.

Jeff Bennett is Emeritus Professor at the Australian National University's Crawford School. His background is in agricultural economics and environmental cost-benefit analysis. He is also interested in the engagement of the private sector in environmental conservation.

Nick Hanley holds a Chair in Environmental and One Health Economics at the University of Glasgow and alongside his main focus of environmental economics, has an extensive range of research interests, including conservation and measures of sustainability.

Alexander Cox is a PhD Candidate at the Australian National University's Crawford School. His current PhD research is centred around studying how biodiversity values are measured and incorporated into market-based conservation policies in Australia.

Thursday 08 December 2022

Corinthian Room of the Sydney Masonic Centre at 66 Goulburn Street, Sydney NSW 2000

Committee meeting 4:00pm - 4:30pm

NSW Branch AGM 4:30pm - 5:30pm

Seminar 5:30pm - 6:30 pm

End of year drinks and canapes 6:30pm - 7:30pm

This is a free event and non-members are encouraged to attend.

Please **RSVP by 7 December** by registering here: <u>REGISTRATION PAGE</u> Enquiries: <u>AARES.nsw@gmail.com</u>